



# Central Oregon Economy

Jake Procino, Economist



# Have you ever been asked to participate in a Bureau of Labor Statistics Survey? *Please Do!*

**BLS survey information is gathered to create data** for businesses, jobseekers, workers and policy-makers about the economy including:

Employment*	Unemployment*	Occupational Wages*
Job vacancies*	Productivity	Occupational Employment*
Consumer spending patterns	Workplace injuries	Compensation
Long-term employment projections*	Employer-provided benefits	Price movements

\* Collected and produced by Oregon Employment Department

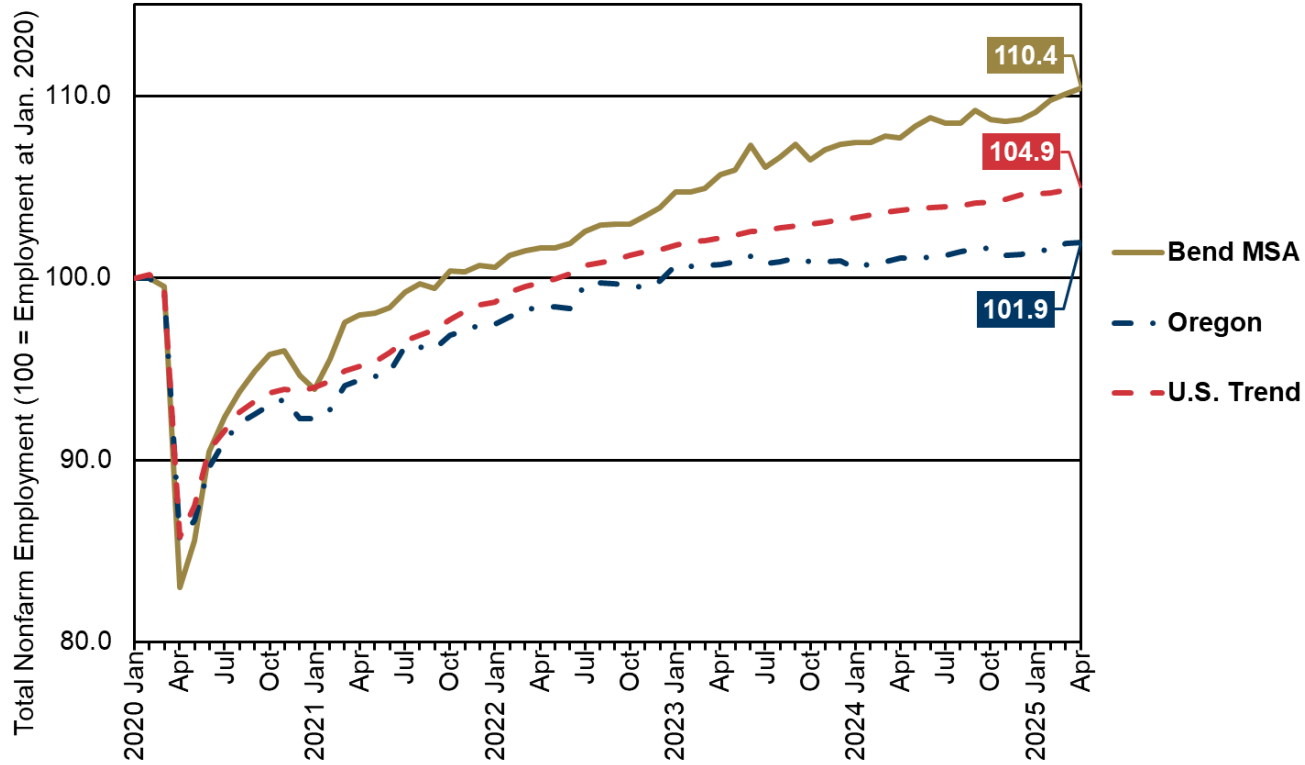
**Your response is vital to ensuring accurate, complete, and unbiased data** that is representative of the people and businesses in Oregon and the United States.

Your confidential responses are protected by federal and state law and strict security policies that prohibit us from releasing any information that could reveal the identity of you or your business without your consent.

**Thank you for helping us track the Oregon economy!**

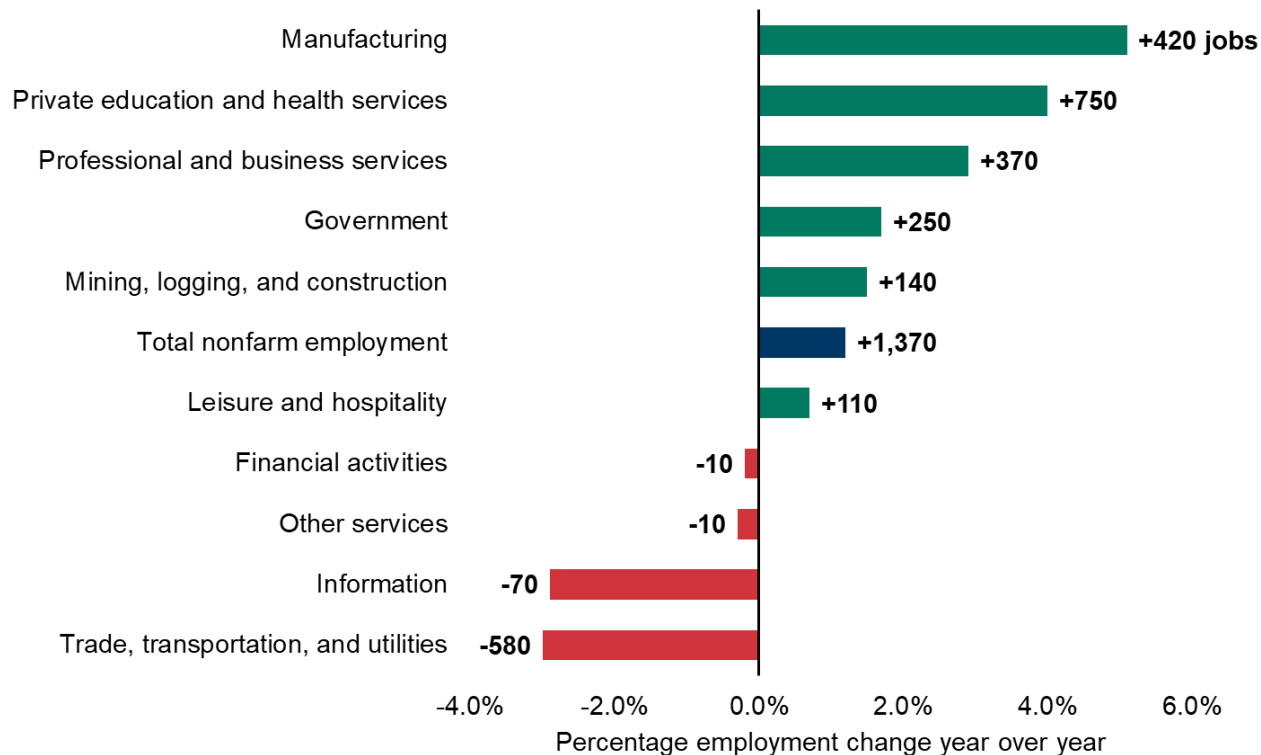
# **Broad Employment Trends in Central Oregon**

## Normalized Total Nonfarm Employment Trend (Seasonally-Adjusted)



Source: Oregon Employment Department, Current Employment Statistics

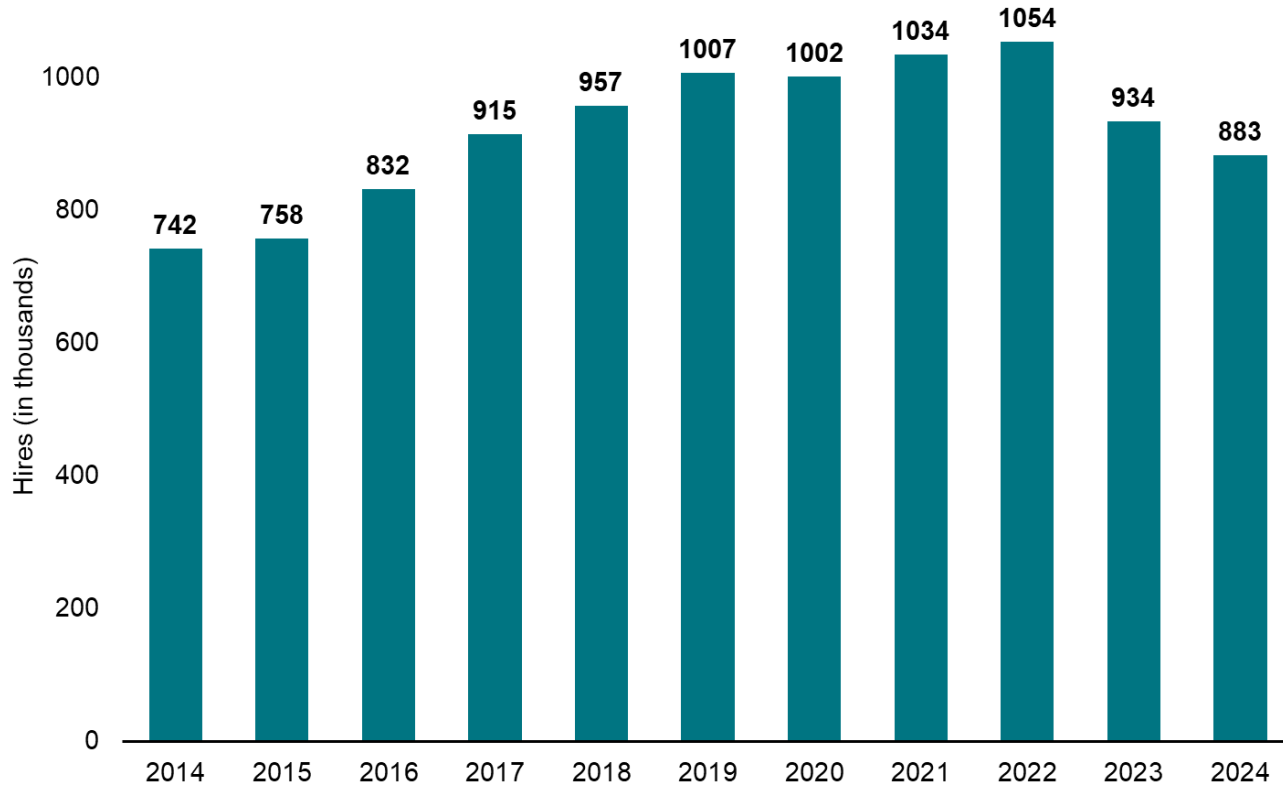
## Central Oregon Employment Change by Industry, April 2024 to April 2025



Source: Oregon Employment Department, Current Employment Estimates (CES)

# Labor Market in Oregon

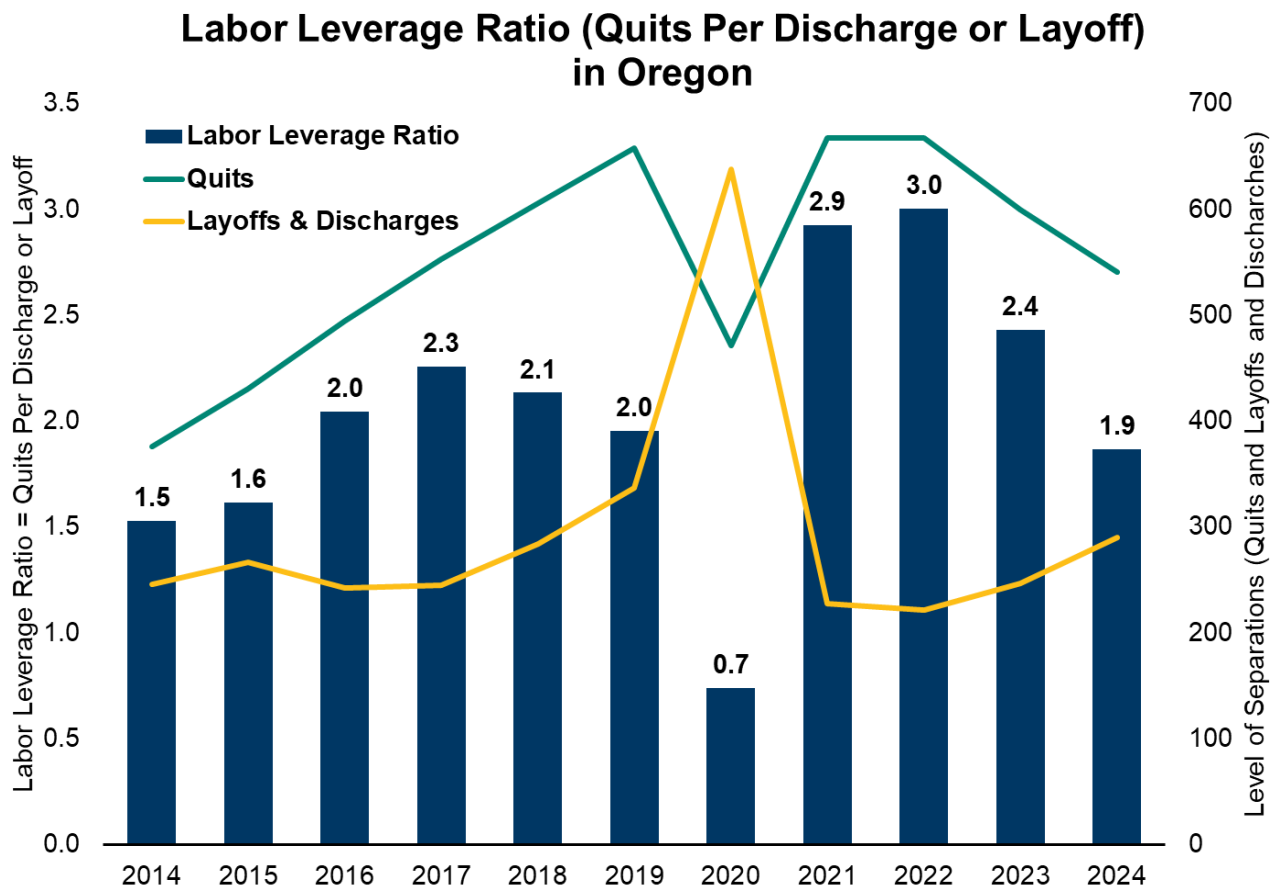
## Annual Hiring Level in Oregon



Source: Bureau of Labor Statistics, Job Openings and Labor Turnover Survey

# Decline in labor leverage ratio indicates looser labor market

- The relationship between quits and layoffs is a proxy for how confident each side of the labor market is (employers and employees)
- A higher ratio indicates more employee confidence, and vice versa

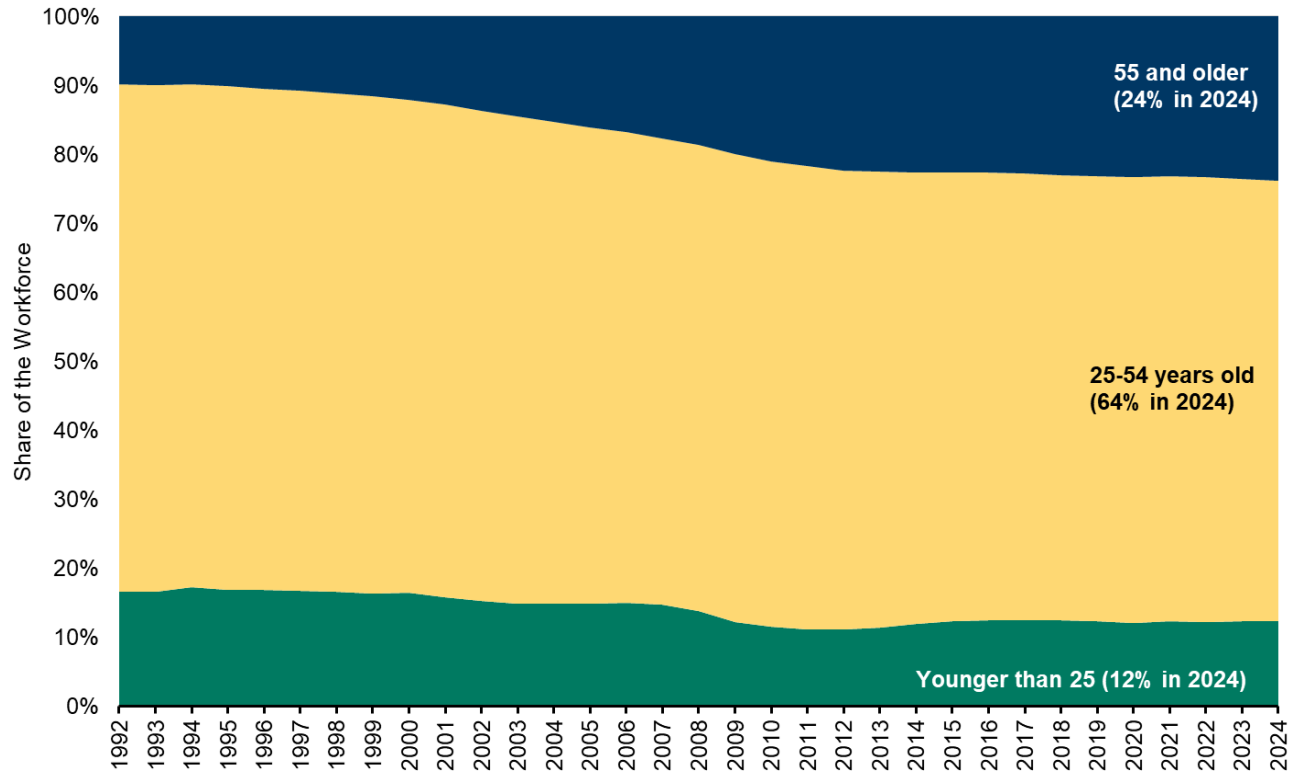


Source: Bureau of Labor Statistics, Job openings and Labor Turnover Survey (JOLTS)



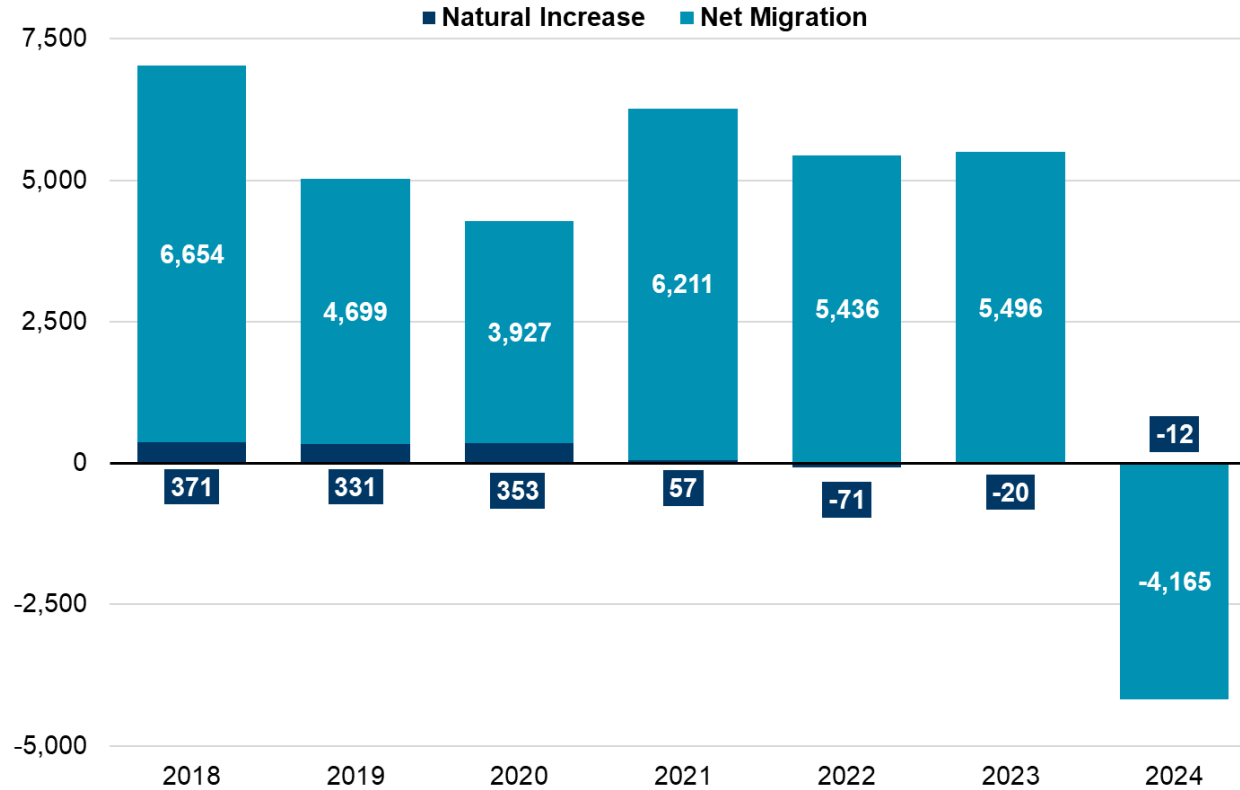


## Nearly One in Four Bend MSA Jobs is Held By A Worker Aged 55 or Older



Source: U.S. Census Bureau, Quarterly Workforce Indicators

## Central Oregon Population Change by Component

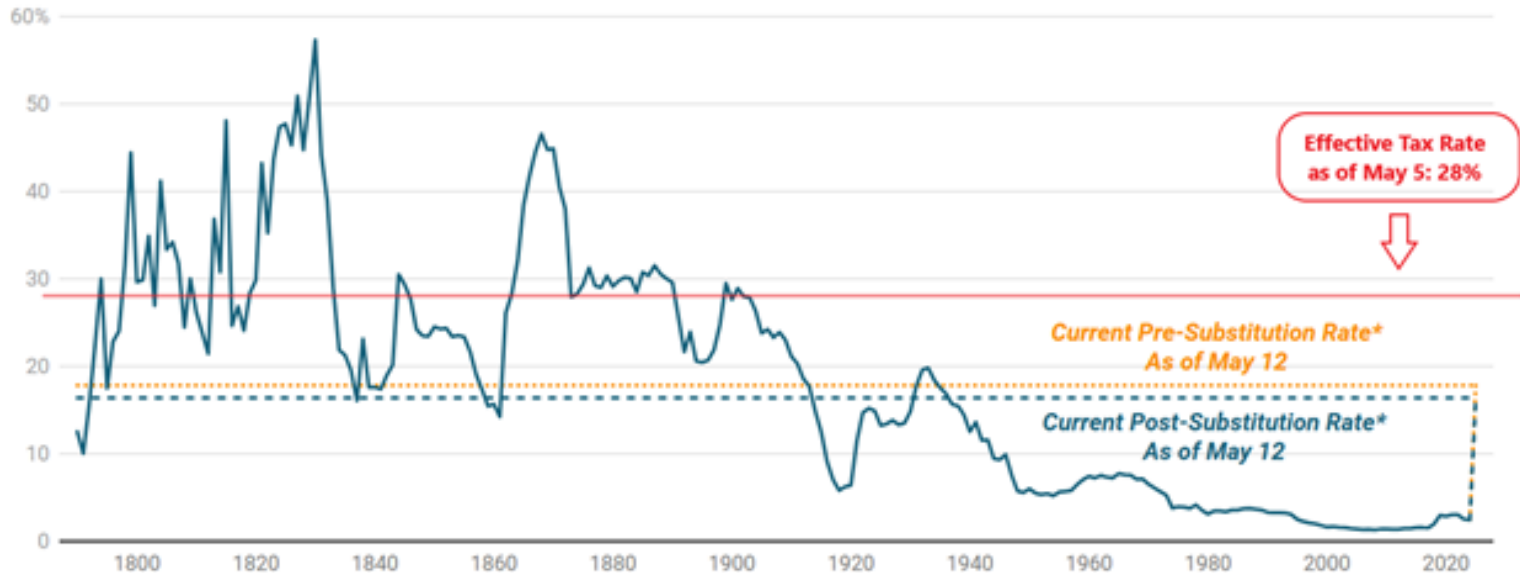


Source: Portland State University Population Research Center

# Tariffs Impact on Oregon

# Tariff Rates Are Generationally High High

## U.S Average Effective Tariff Rate Since 1790

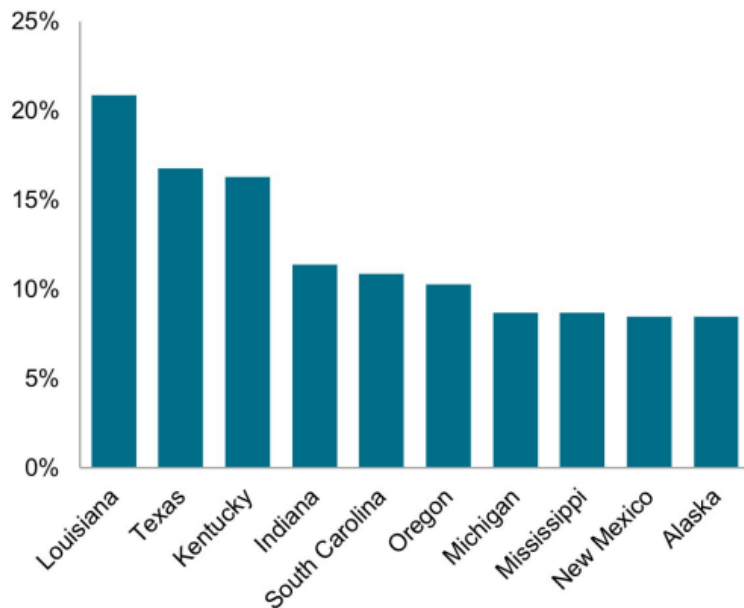


\* Assumes revised April 9 tariffs stay in place.

Chart: The Budget Lab • Source: Historical Statistics of the United States Ea424-434, Monthly Treasury Statement, Bureau of Economic Analysis, The Budget Lab analysis. • Created with [Datawrapper](#)

# Oregon Export Activity

Exports as a share of gross state product, 2024



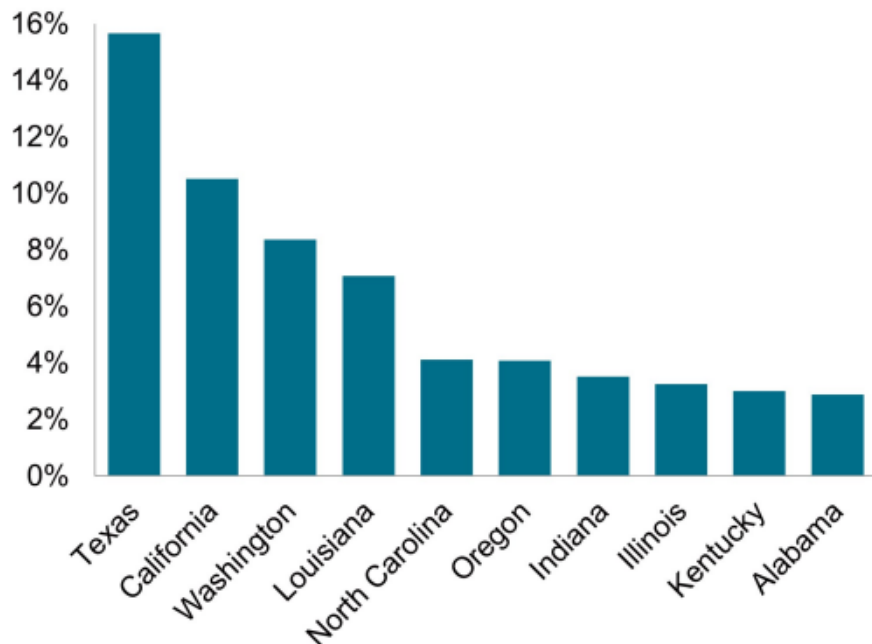
Data compiled March 2025.

Excludes agricultural products in Louisiana.

Sources: US Census Bureau; S&P Global Market Intelligence.

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Share of US exports to mainland China, 2024



Data compiled April 2025.

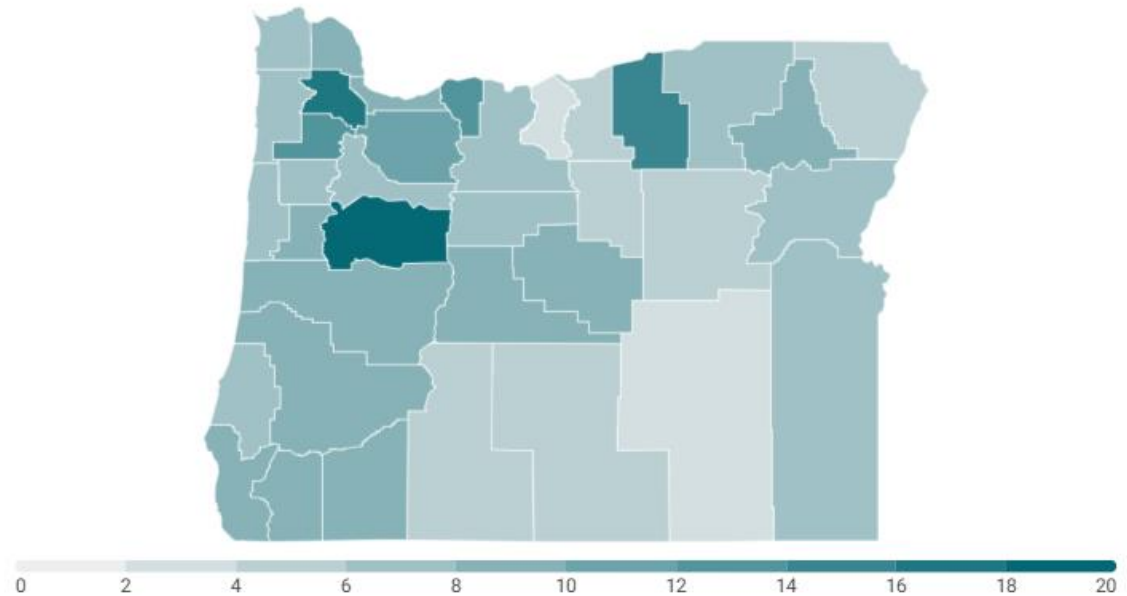
Sources: US Census Bureau; S&P Global Market Intelligence.

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# Trade Impacts on Employment

- Trade-supported jobs in Oregon
  - Oregon: 13%
  - Crook: 8%
  - Deschutes: 9%
  - Jefferson: 8%

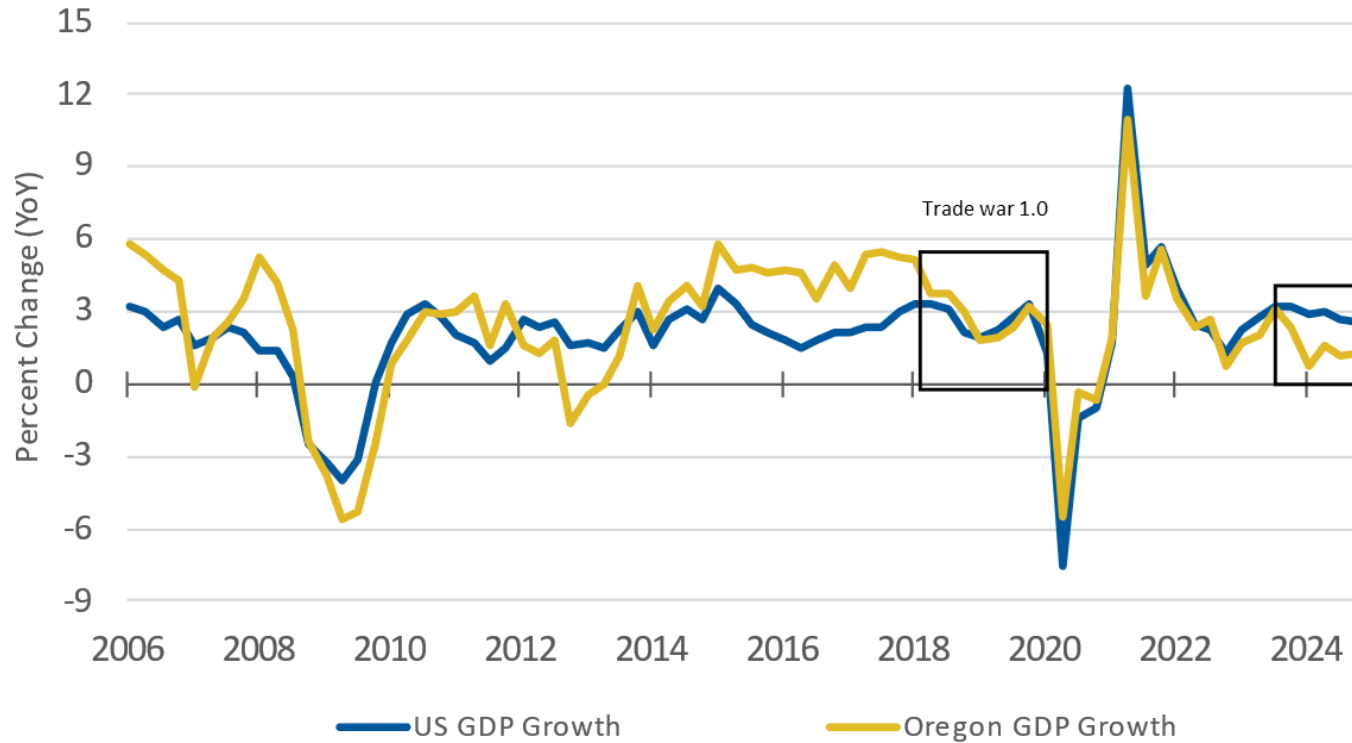
Figure 1: Share of direct, indirect, and induced jobs supported by international trade by county



Source: ECONorthwest analysis of IMPLAN 2023 data for the model region including all of Oregon's counties

# Oregon and US Real GDP Growth Over Time

Quarterly Data, Percent Change



Source: Bureau of Economic Analysis/Haver Analytics



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